

Important Question's

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**BLOCK 1**

Ques. 1 Define accountancy and explain the advantages and objectives of accounting ?

Ques. 2 What do you understand by the Cost concept and dual Aspect concept ?

Ques. 3 What are a double-entry system and a single entry system?

Ques. 4 what is trail balance? how it's prepared ?

- Prepare a ledge and balance the accounts
- Illustration No.3

Ques. 5 What is cash books.and state its type ?

- Prepare three Column Cash books and post into ledge

Ques. 6 What are a Bank Reconciliation Statement and the advantages of a Bank Reconciliation Statement ?

- Prepare the bank reconciliation statement.
- Illustration No-4

Ques. 7 Write the short note on the Bill of exchange and promissory note ?

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**BLOCK 2**

Ques. 1 Prepares a Trading Profit and Loss account. And make a Balance Sheet ?

- Illustration No-8

Ques. 2 Provision for discount on debtor and creditors?

Ques. 3 Rectification in error ?

- Illustration No-1,2

Ques. 3 Suspense account and rectification ?

- Illustration No-4

Ques. 4 Distinction between capital and revenue ?

BLOCK 3

Ques. 1 Distinction between sale and consignment ?

- Books of consignors. Illustration No3

Ques. 2 What is joint venture and partnership ?

- Prepare a joint venture account. Illustration no 1

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**BLOCK 4**

Ques. 1 What is a self-balancing system. State its advantages
What is sectional balancing ?

Ques. 2 What is the disadvantage of a single entry system ?

BLOCK 5

Ques. 1 Receipts and Payment accounts ?

- Income and Expenditure Account Illustration no 5

Ques. 2 What are depreciation ?

- The method of depreciation
- Prepare machinery accounts for 3years
- Illustration No2

Ques. 3 Distinction between Provision and reserve ?



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